

# Australian Country Update



7th Steering Committee Meeting
Methane to Markets Partnership
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New Delhi, India





### **CPRS – Treatment of Fugitive Emissions**

- <u>Landfill</u> CPRS will cover landfill facilities that emit 25 000 tonnes or more of CO2-e a year
  - A lower participation threshold of 10 000 tpa a year will apply to landfill facilities that are operating in proximity to another operating landfill facility
- Agriculture Currently agriculture is excluded from the CPRS but the agricultural processing industries are not
  - Food processing can generate two types of carbon offsets
    - emission permits that can be sold back on the CPRS market
    - voluntary offsets for industries that want to demonstrate that they are carbon neutral



## **CPRS – Treatment of Fugitive Emissions** (Cont'd)

#### Oil & Gas

- Under the EITE Assistance Program: LNG production and petroleum refining to receive 60% of emission permits for free
- Coal Transitional arrangements include:
  - Coal Mining Abatement Fund: \$270 million for abatement solutions
  - Coal Mining Transitional Assistance Fund: \$1.23
     billion worth of free emission permits
     compensation for gassy export mines





### Presented by:

**Margaret Sewell** 

**Department of Resources, Energy and Tourism** 

Margaret.Sewell@ret.gov.au