



Australian Government

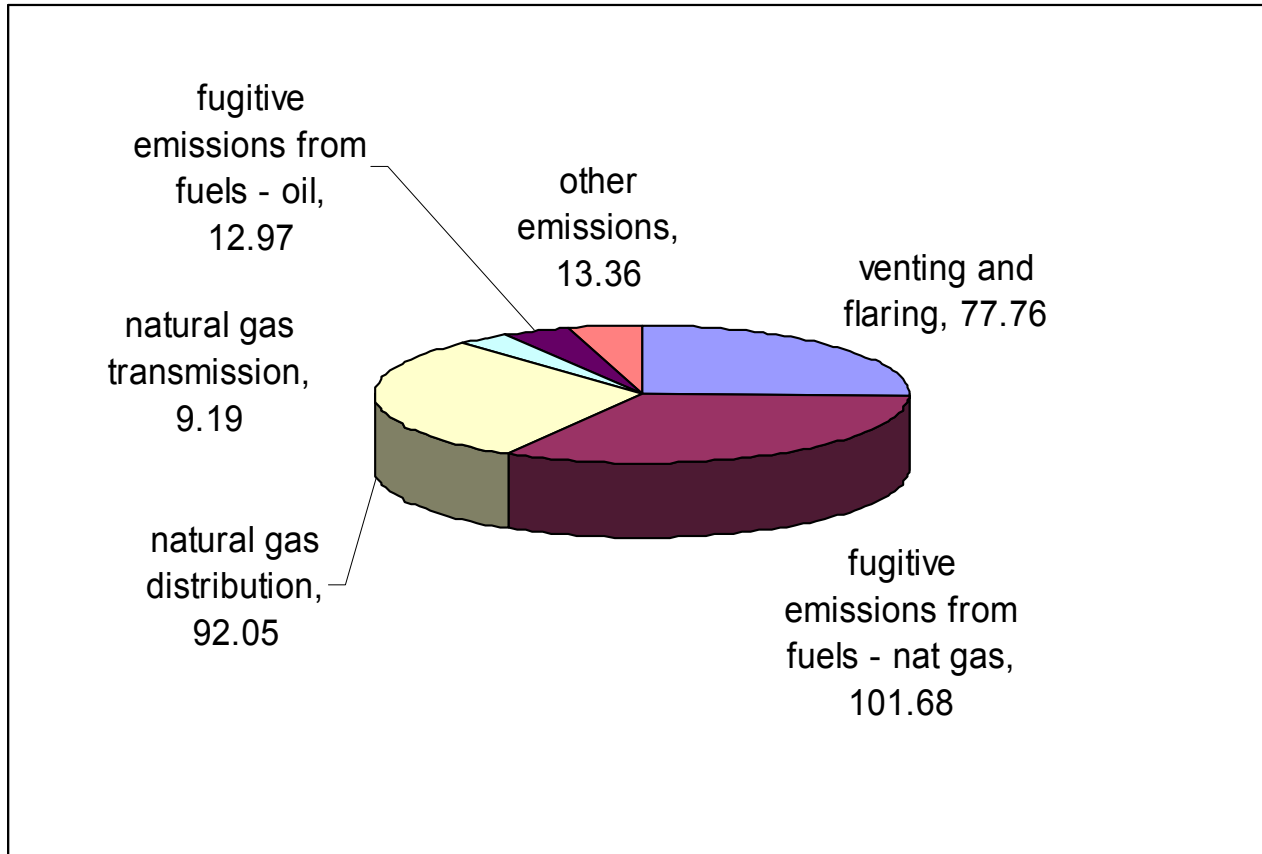
Department of Resources, Energy and Tourism

Australian Country Update

Methane to Markets
Oil and Gas Subcommittee

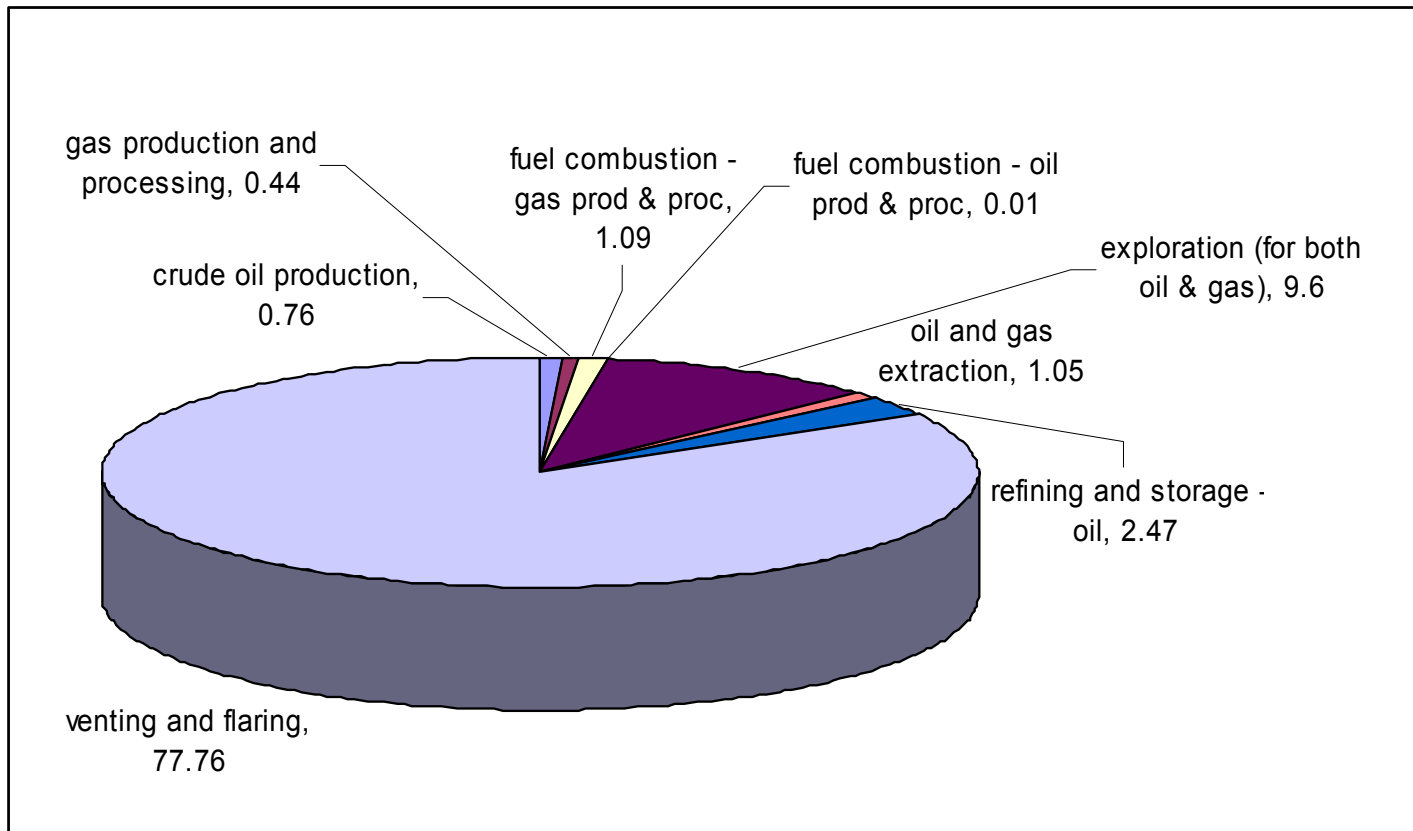


2005 Sources of CH₄ Emissions in the Australian Oil and Gas Industry (Giga Grams)





2005 Sources of CH₄ Emissions in the Australian CH₄ emissions – production & processing 2005





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Australia - Climate Change Policy

December 2007 - Australia ratified Kyoto Protocol

New Government initiatives:

- Greenhouse gas emissions to be reduced by 60% on 2000 levels by 2050
- Implementing a comprehensive national emissions trading scheme (ETS) by 2010 to deliver targets;
- 20% target for renewable energy by 2020;
- Investing in research and development on low emission technologies.



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Emissions Trading Scheme (ETS)

The ETS will be the primary mechanism for achieving Australia's domestic greenhouse gas emission reduction target

The National Emissions Trading Scheme

- Will commence in 2010
- Be a cap and trade scheme
- Maximise coverage of greenhouse gases
- Short-medium term reduction target to be established



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