Focus

Primary focus for a successful program

- Encouragement and support from upper management
- Select the right implementation manager
- Roll the program out to operations
- Educate the field on the goals of the program
- Recognize successes
- Research historical reductions
- Locate documentation for reductions
- Develop a tracking system

Devon Natural Gas STAR Partner Newsletter







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Di vision Status Table

Annual Reduction Graph

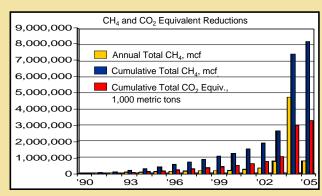
PRO Fact of the

Welcome

March 2005

This is the March 2005 installment of a monthly newsletter highlighting Devon's activities in the Environmental Protection Agency (EPA) Natural Gas STAR Program. These monthly installments summarize Devon's methane emission efforts and a specific partner reported emission reduction opportunity that might be of benefit at certain Devon operations.

STAR Reductions Through 2005		
Methane Reduction Activity	Methane Reductions	
Central Division	3,015,124	
Southern Division	3,087,134	
South Texas	1,204,526	
Carthage	1,441,498	
Groesbeck	441,110	
Western Division	2,068,677	
Rockies	864,360	
Permian	1,204,317	
Gulf Division	-	
Midstream	-	
Total Reductions	8,170,935	



PRO Fact Sheet of the Month

"Portable Desiccant Dehydrators"

This month, the highlighted PRO (Partner Reported Opportunities) Fact Sheet document is related to "Portable Desiccant Dehydrators". The attached PRO Fact Sheet feature provides more details about the technology and associated benefits of desiccant dehydration units. Additional information on desiccant dehy's may be found in the EPA Lessons Learned report located at http://www.epa.gov/gasstar/pdf/lessons/ll_desde.pdf

If you have an idea or recognize an opportunity for a process change or pressure setting to improve efficiencies or reduce venting, please discuss these ideas with your EHS specialist or call Steve O'Connell at (405) 552-4672.

Each monthly newsletter contains a PRO Fact Sheet and a link to a Lessons Learned on the **EPA Gas STAR** website

Check out Devon's EPA
video on the K drive at:

K:/Universal/ Permanent/EHS Dept.

Presentations/

resentations,

Natural Gas STAR

DEVON ENERGY

Economics

Year	Volume	Gas Price	Revenue
1998	254.81 Mmcf	\$ 2.20	\$560,582
1999	272.54 Mmcf	\$ 2.29	\$624,116
2000	846.36 Mmcf	\$ 3.77	\$3,190,777
2001	714.42 Mmcf	\$ 4.51	\$3,222,034
2002	623.60 Mmcf	\$ 3.16	\$1,970,576
2003	1.14 Bcf	\$ 4.96	\$5,654,400
2004	5.52 Bcf	\$ 6.15	\$33,948,000
Total	10.55 Bcf		\$52,541,671

Benefits of FWB RECs

- Reduces the volume of methane emissions
- Allows wells to be cleaned up longer with better results
- Additional gas sales
- Safer work environment





Economics of FWB RECs

Average Additional Sales

Average Incremental Cost

Additional Revenue

\$53,861

\$8,721

\$45,140



