GLOBAL VAM UPDATE

SEPTEMBER 2018

- 1. Official commercial VAM projects
- 2. VAM RTO pilot projects
- 3. VAM technology



COMMERCIAL SIZE VAM PROCESSING

officially announced as successful installations



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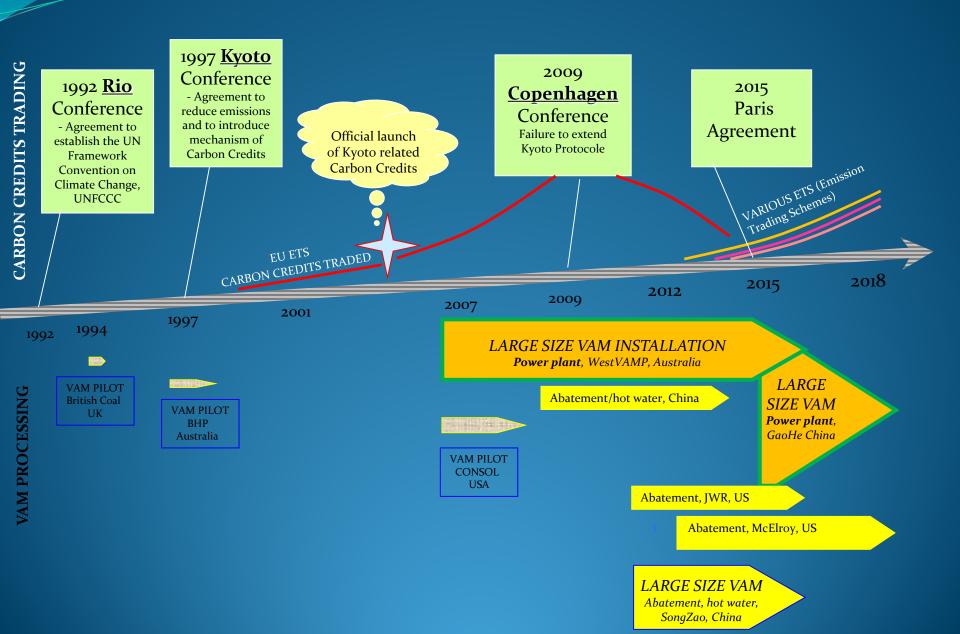
2. Pilot projects



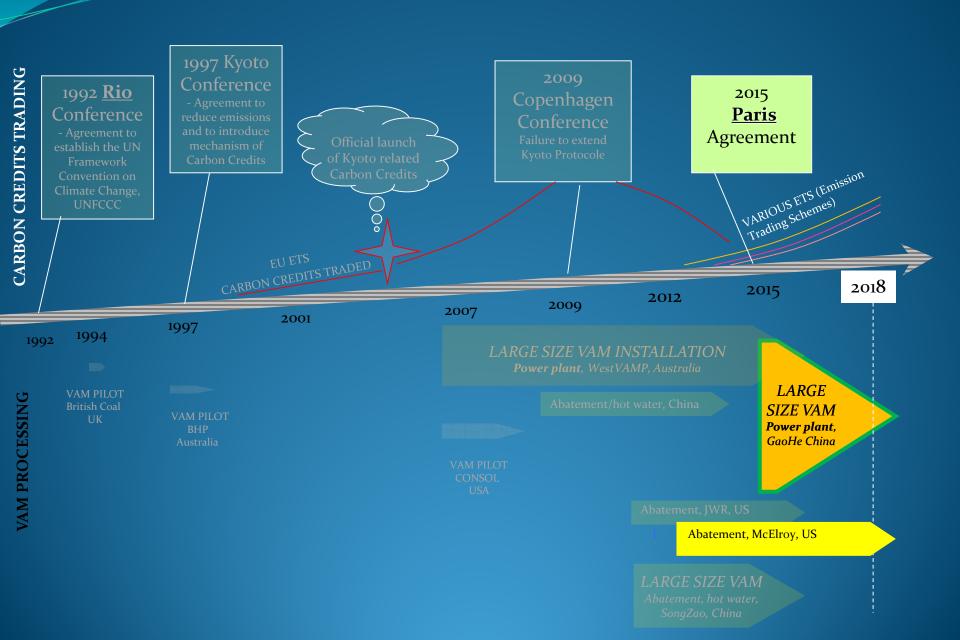


- First successful VAM pilots
 - in 1994, processing VAM several months at British Coal, UK
 - In 1997 98, generating steam during 12 months at BHP, Australia
- VAM abatement China several projects by domestic RTO manufacturers.
 No info found on status or performance.
- VAM abatement Australia recent pilot tests with domestic RTO manufacturer and with (non-RTO) at university. Pilot plant projects on hold.
- RTO producers <u>established in other industrial applications</u> are seeking VAM pilot installations.

VAM PROCESSING AND CARBON CREDITS



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3. VAM processing technologies

 Traditional RTO (Regenerative Thermal Oxidation) technology, as proven in the commercial VAM installations already executed

- provided by RTO suppliers with <u>extensive experience from</u> thousands of RTO installations (since the 1970's and forwards), whereof many in industries with very high demands on safety.

- VAM processing technologies <u>under development</u>, such as;
 - new methane catalyst processes
 - lean gas turbines
 - concentrators

These are all yet to be demonstrated.