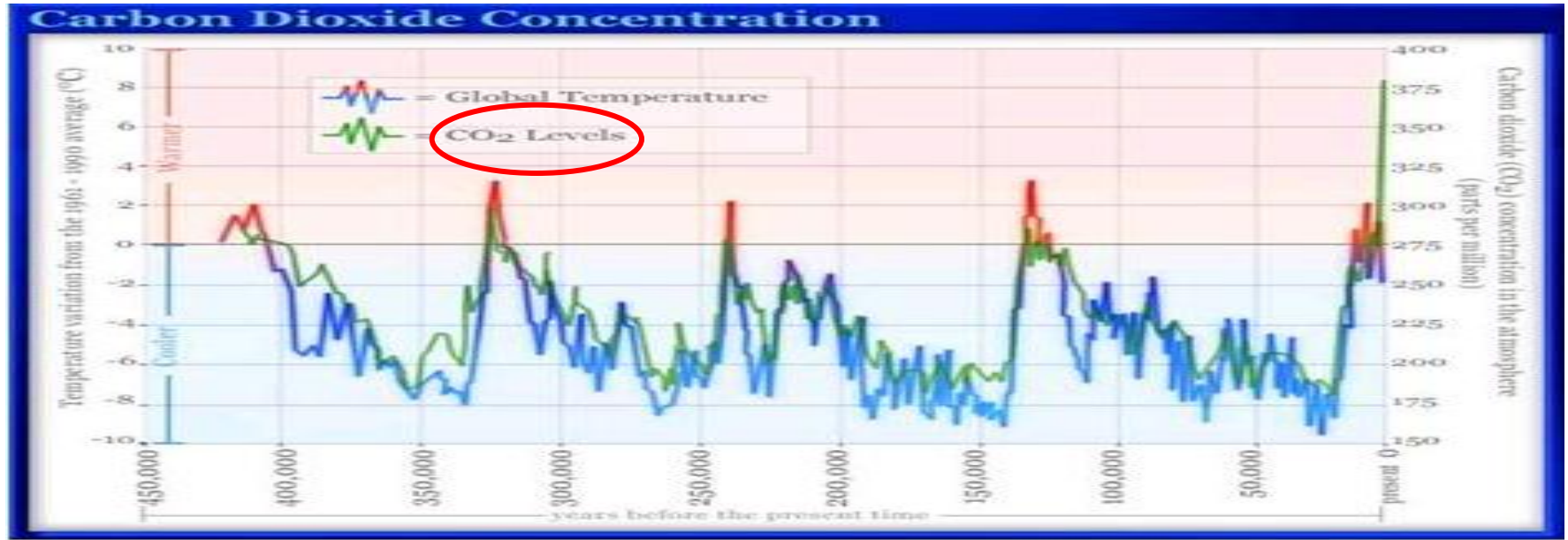


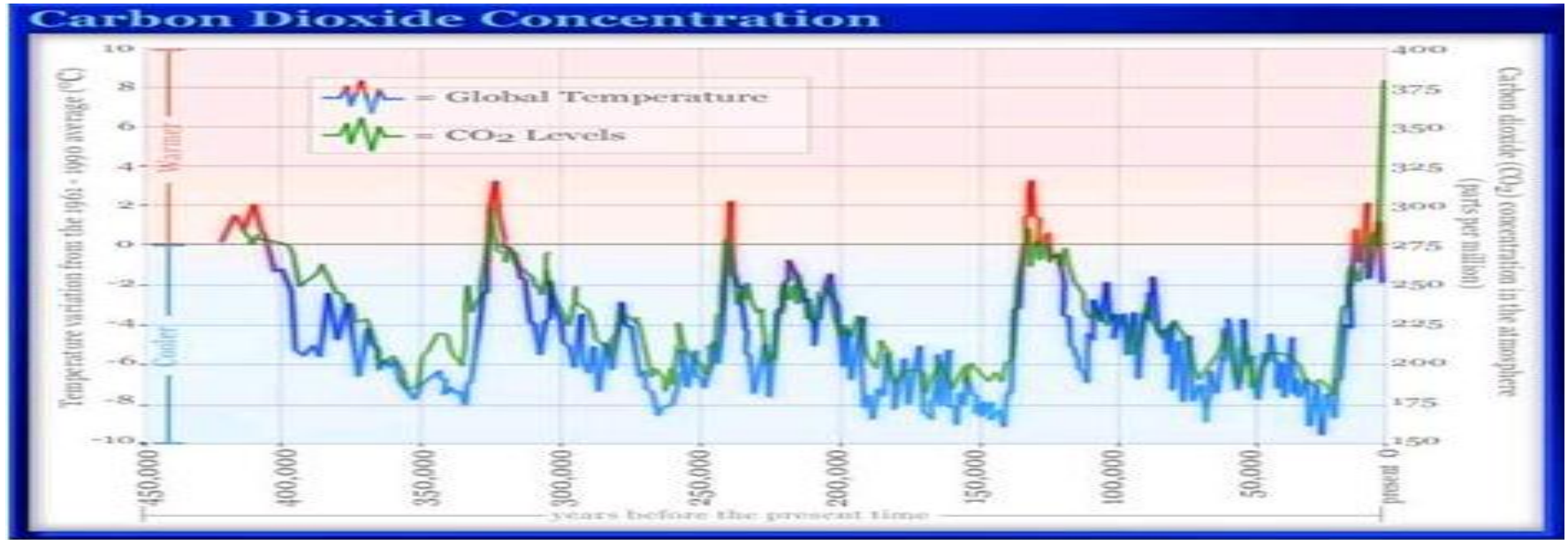
CO₂ content in atmosphere

- correlation with average atmospheric temperature



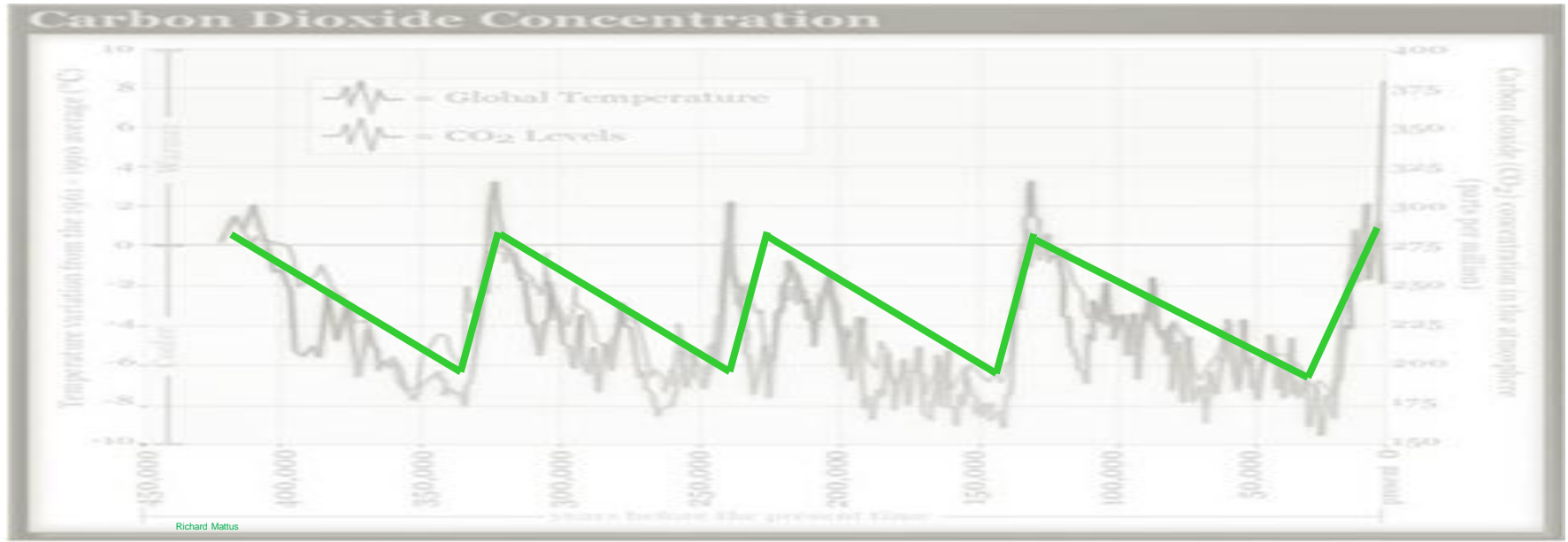
Source: Data adopted from National Oceanic & Atmospheric Administration
<<http://www.noaa.gov/>> Accessed at: <http://www.seed.slb.com/en/scictr/watch/climate_change/causes_co2.htm>

CO₂ content in atmosphere



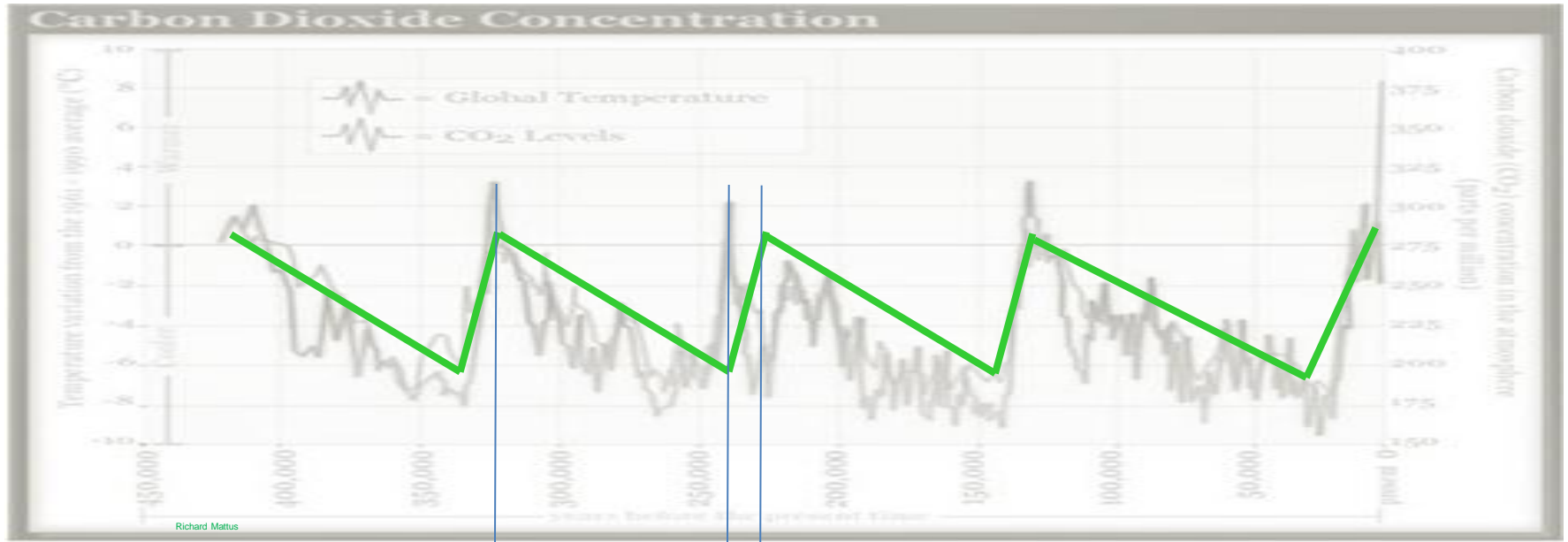
Source: Data adopted from National Oceanic & Atmospheric Administration
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CO₂ content in atmosphere



*Source: Data adopted from National Oceanic & Atmospheric Administration
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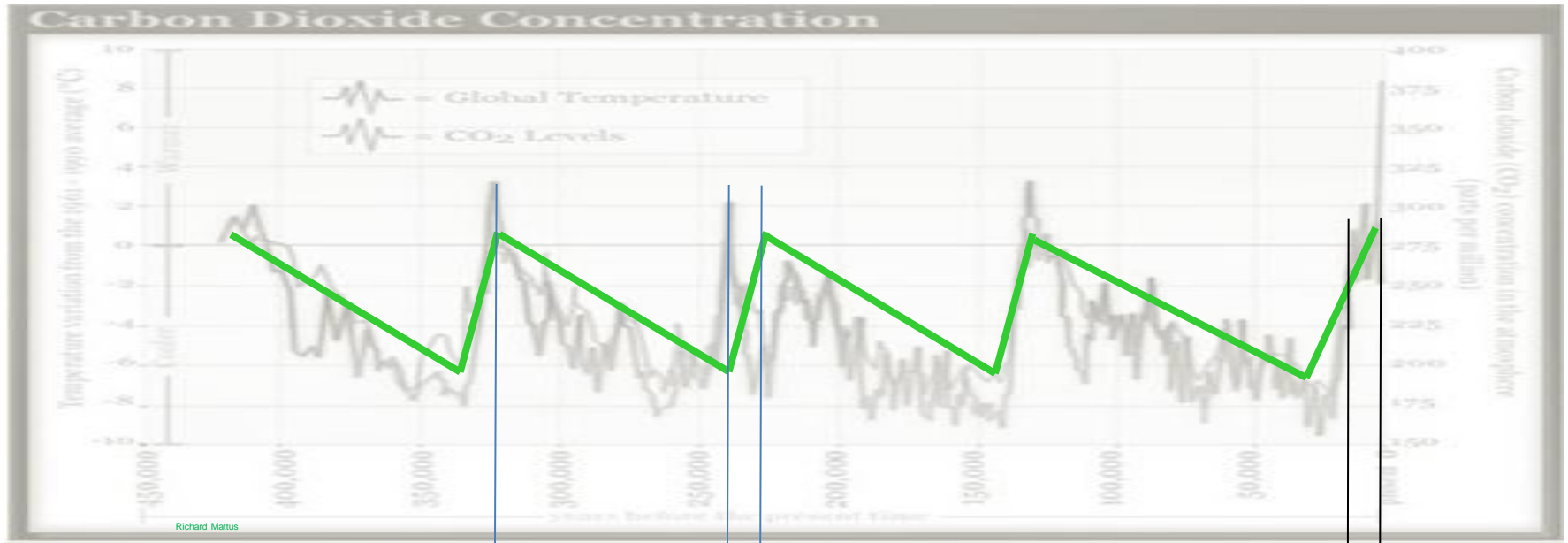
CO₂ content in atmosphere



Source: Data adopted from National Oceanic & Atmospheric Administration
<<http://www.noaa.gov/>> Accessed at: <http://www.seed.slb.com/en/scictr/watch/climate_change/causes_co2.htm>

90,000 yrs
10,000 yrs

CO₂ content in atmosphere



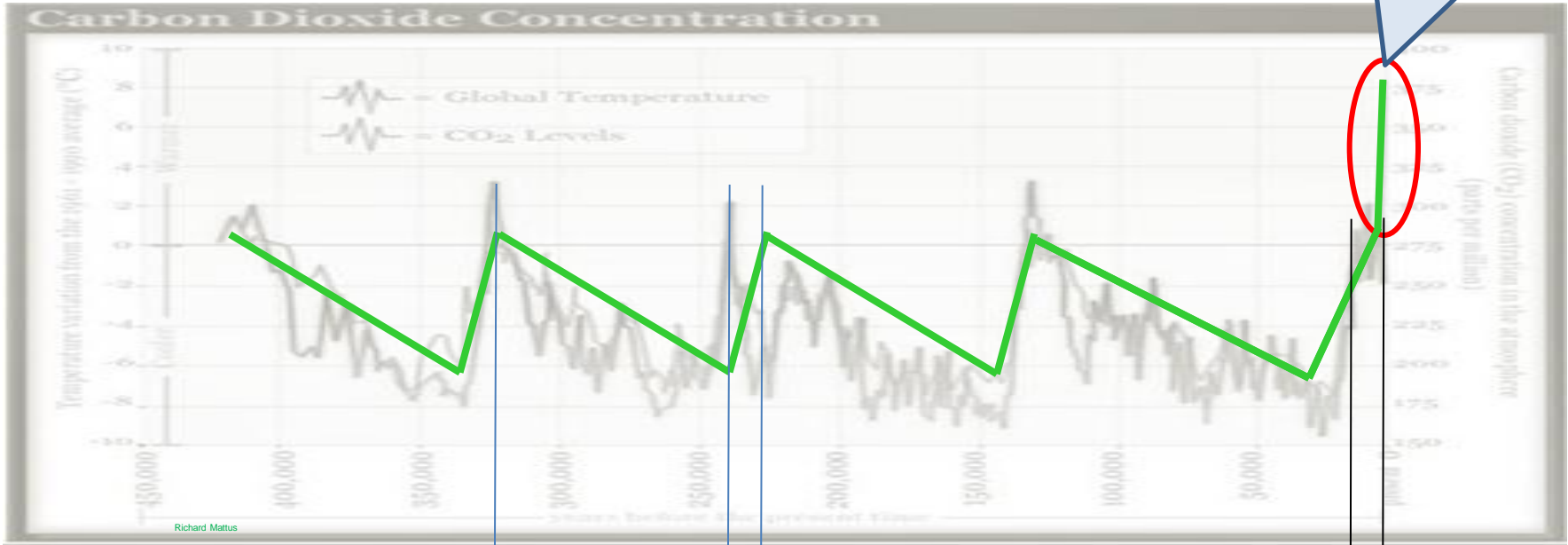
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90,000 yrs
10,000 yrs

FOR REFERENCE:
History of mankind.
Start of agriculture
10,000 yrs ago

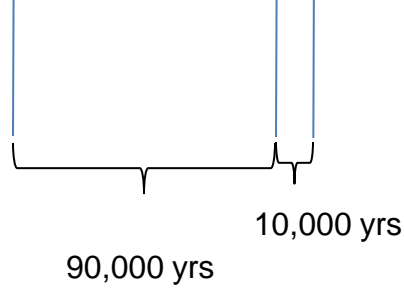
CO₂ content in atmosphere

Latest 150 yrs.
Clear link to
industrialization.



Richard Mattus

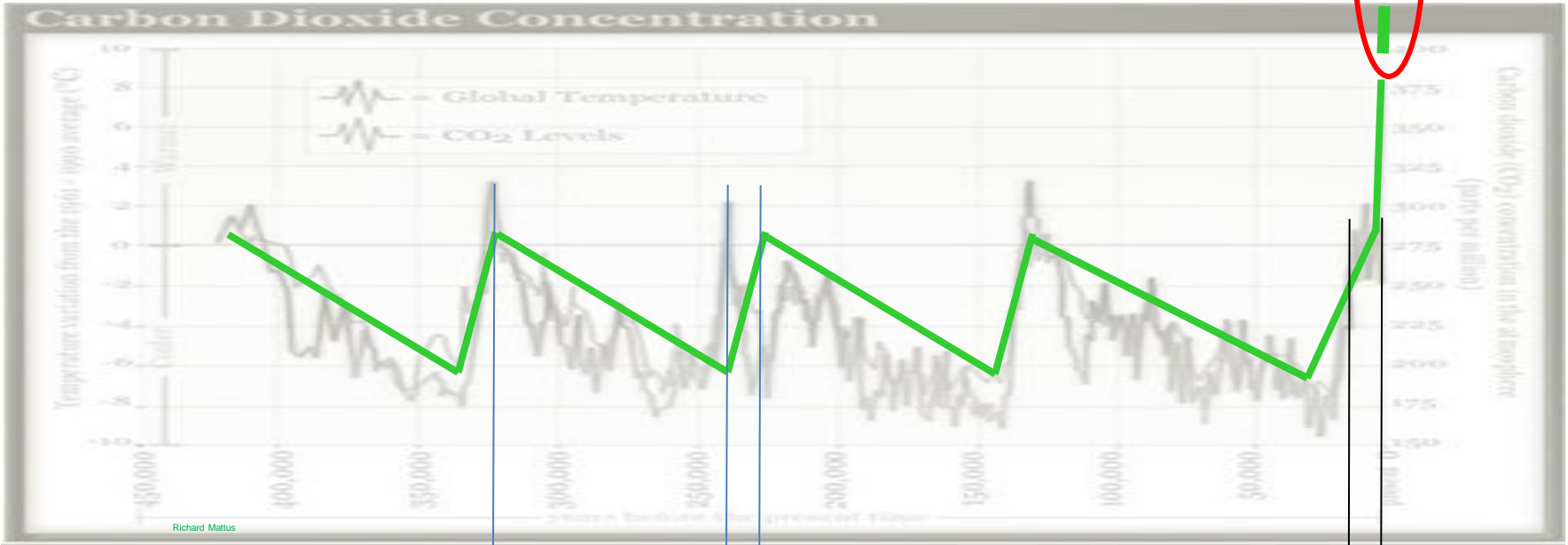
Source: Data adopted from National Oceanic & Atmospheric Administration
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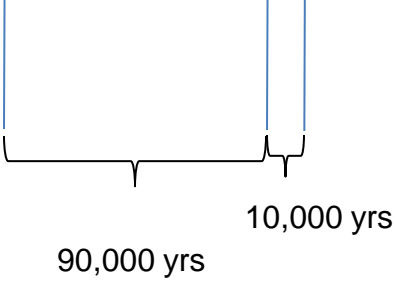
CO₂ content in atmosphere

Expected next 50 yrs.



Richard Mattus

Source: Data adopted from National Oceanic & Atmospheric Administration
<<http://www.noaa.gov/>> Accessed at: <http://www.seed.slb.com/en/scictr/watch/climate_change/causes_co2.htm>



FOR REFERENCE:
History of mankind.
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10,000 yrs ago

Effects of global warming

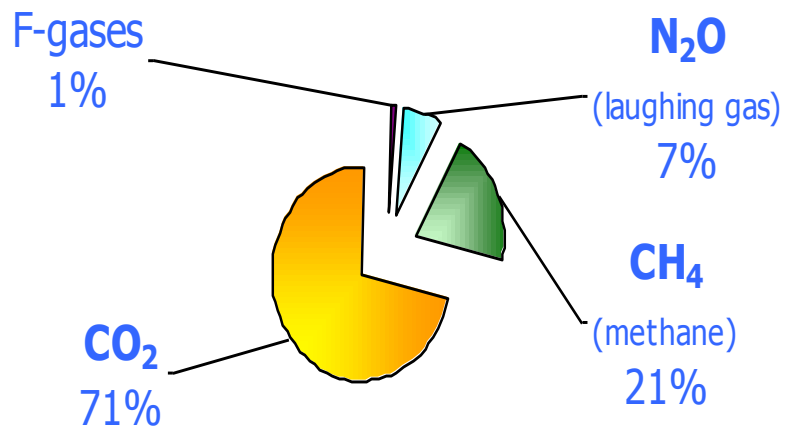
	+2 degrees	+4 degrees
<u>Eco systems in general:</u> Portion of known species becoming extinct	20 – 30 %	40 – 70 %
Corral reefs	Most corral reefs bleached	Wide spread corral mortality
Rising seawater level	<ul style="list-style-type: none"> • Coastal cities drowned • Decreased fresh water availability (salt water intrusion) 	<ul style="list-style-type: none"> • Same to larger extent • Same to larger extent
<u>Food:</u> Crop productivity	<ul style="list-style-type: none"> • <u>Low latitude (e.g. Mediterranean):</u> Decrease for some cereal. • <u>Mid to high latitude:</u> Increase for some cereal. 	<ul style="list-style-type: none"> • <u>Low latitude:</u> Decrease for all cereal. • <u>Mid to high latitude:</u> SuDecrease in some regions.

Source: UNEP report "Climate in Peril, A popular guide to the latest IPCC reports" 2009
Supported by

(ANTHROPOGENIC)

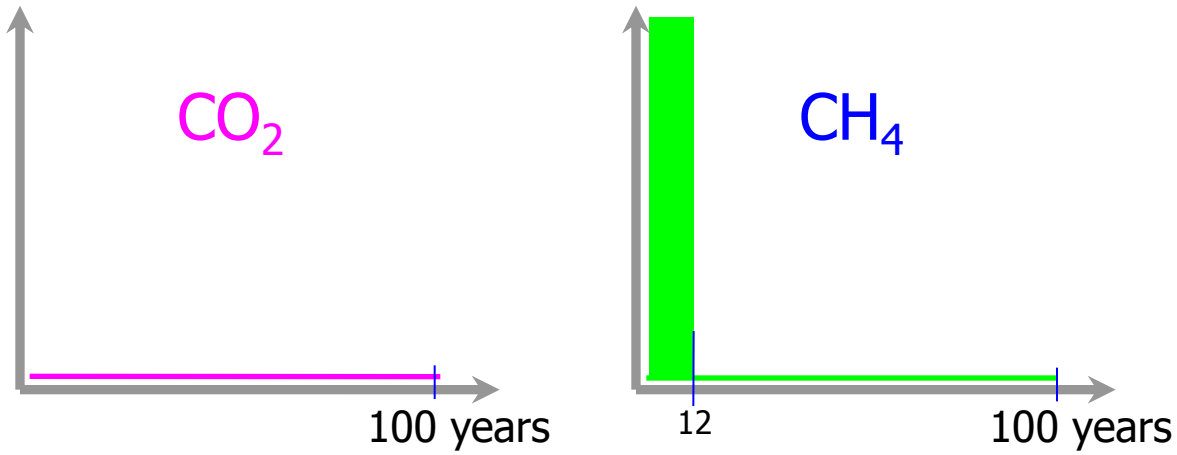
Global GHG contributions 2004

- excluding CO₂ addition from deforestation



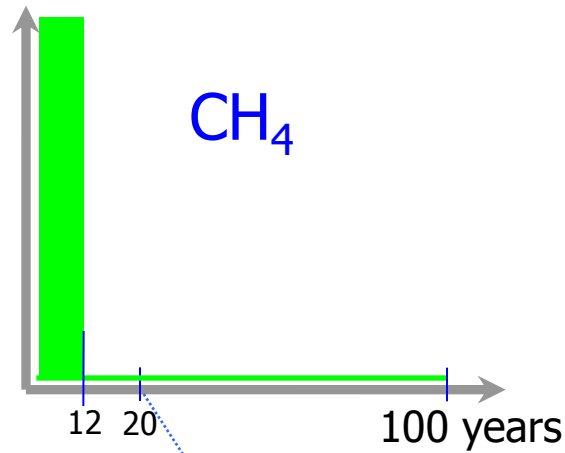
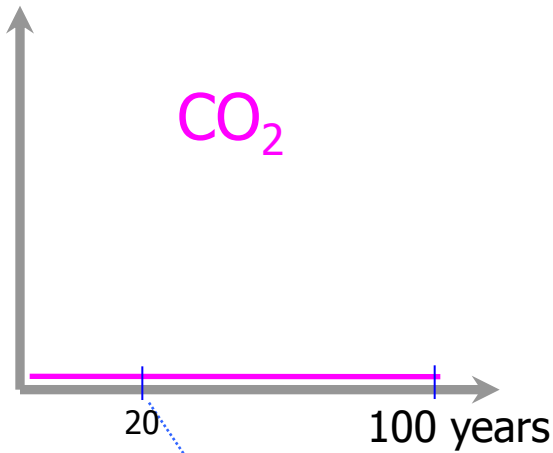
<i>Numbers of IPCC</i>	CO ₂	CH ₄
Life time in atmosphere (years)	20 000 – 50 000	12
Global Warming Power (compared on 100 year basis)	1	34 25 23 (21 in the first Kyoto Period)

Global Warming Impact; CO₂ vs CH₄

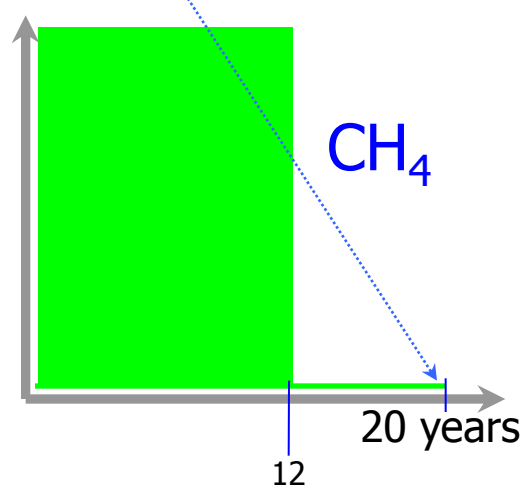
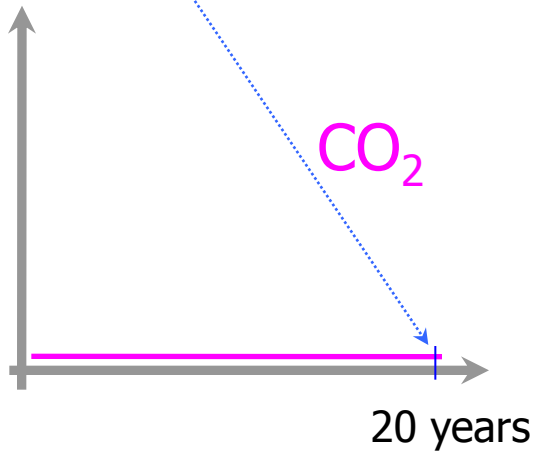


Based on 100 years comparison: 34 times

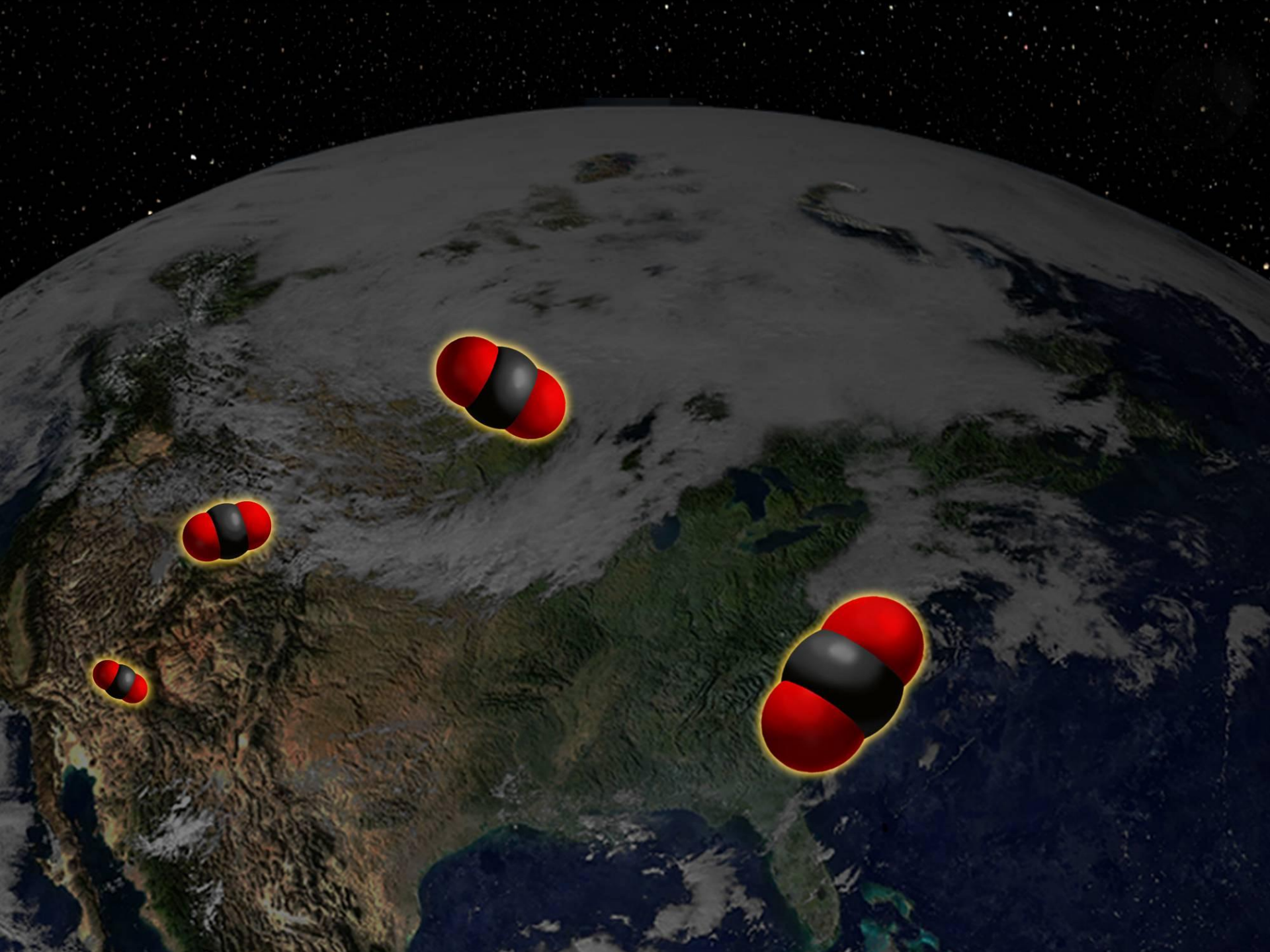
Global Warming Impact; CO₂ vs CH₄

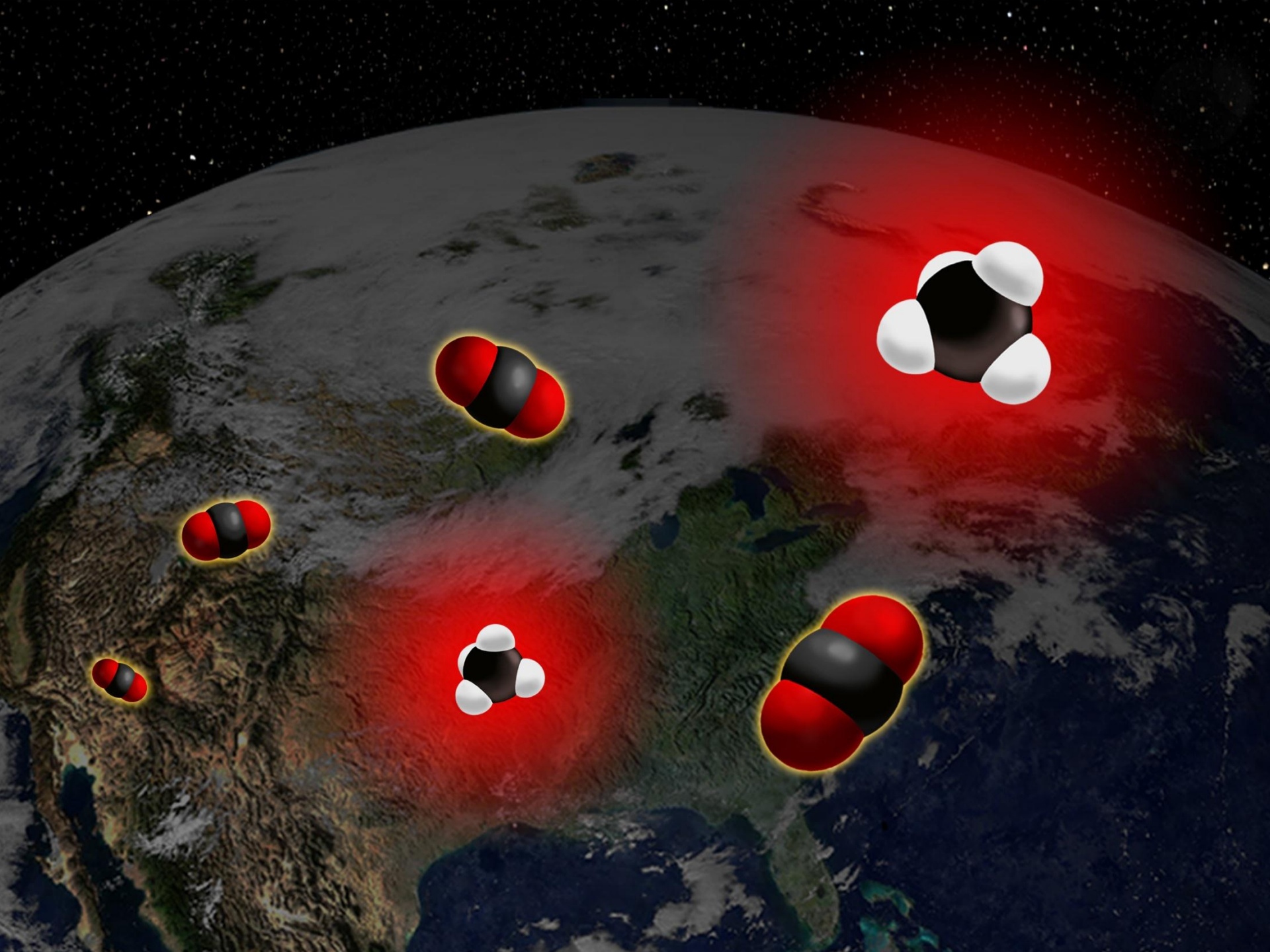


Based on 100 years comparison: 34 times

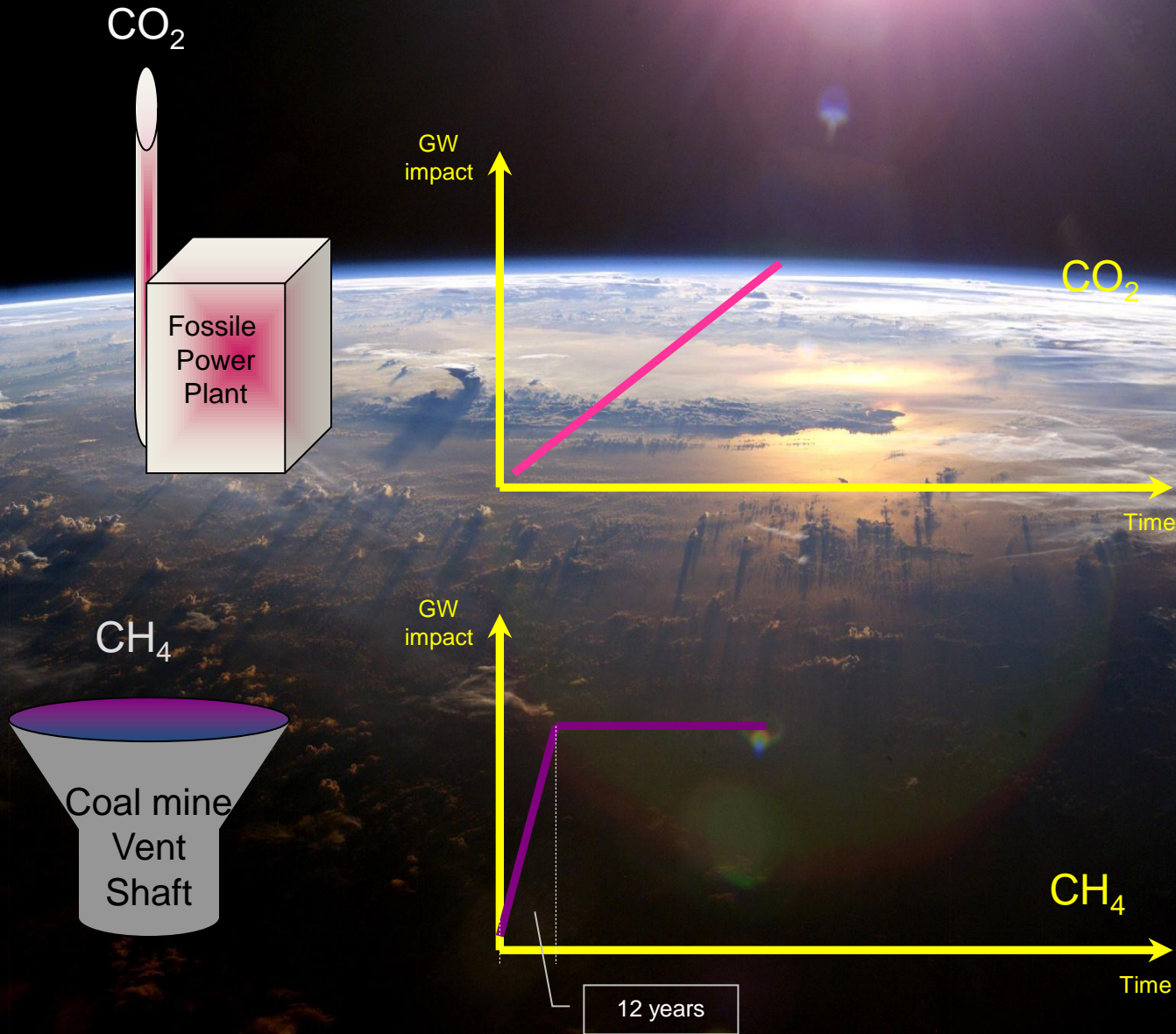


Based on 20 years comparison: 86 times





Green House Gas METHANE - in comparison with CO₂

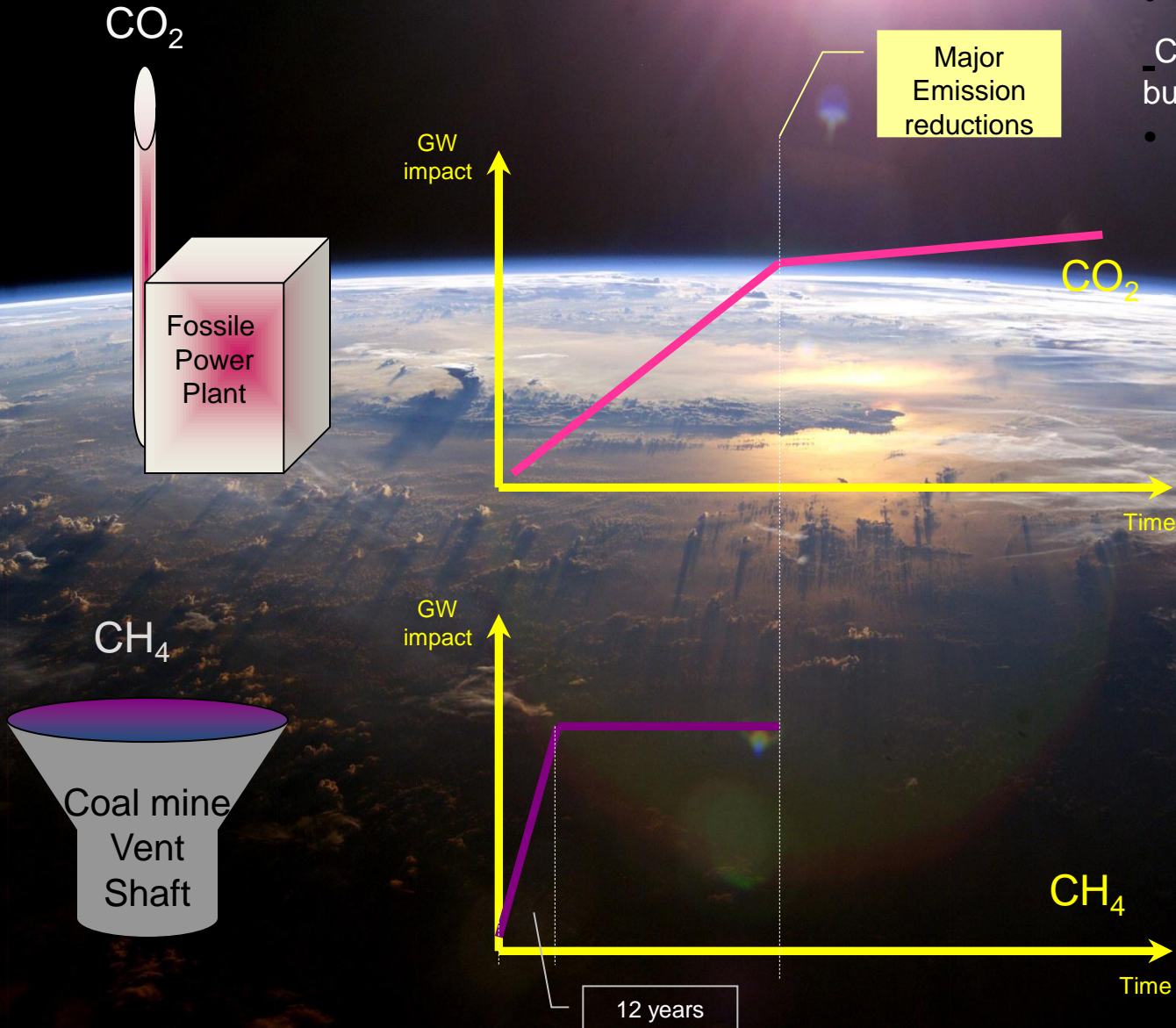


	Life time in atmosphere (as defined by IPCC)
CO ₂	>>10 000 years
CH ₄	12 years

Green House Gas METHANE - in comparison with CO₂

CONCLUSIONS ON MAJOR EMISSION REDUCTIONS:

- CO₂ continues to accumulate, but at a slower rate.

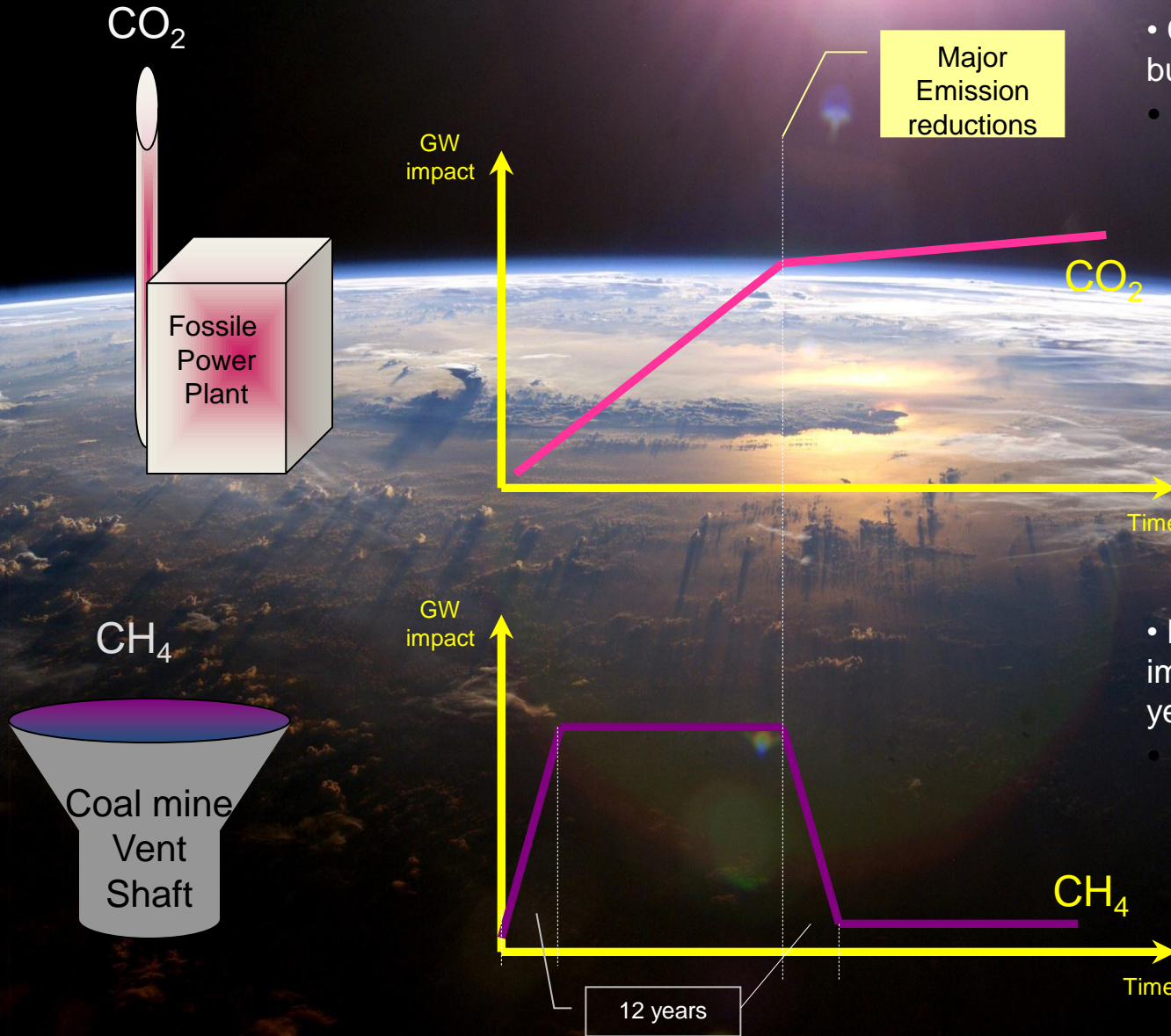


Green House Gas METHANE - in comparison with CO₂

CONCLUSIONS ON MAJOR EMISSION REDUCTIONS:

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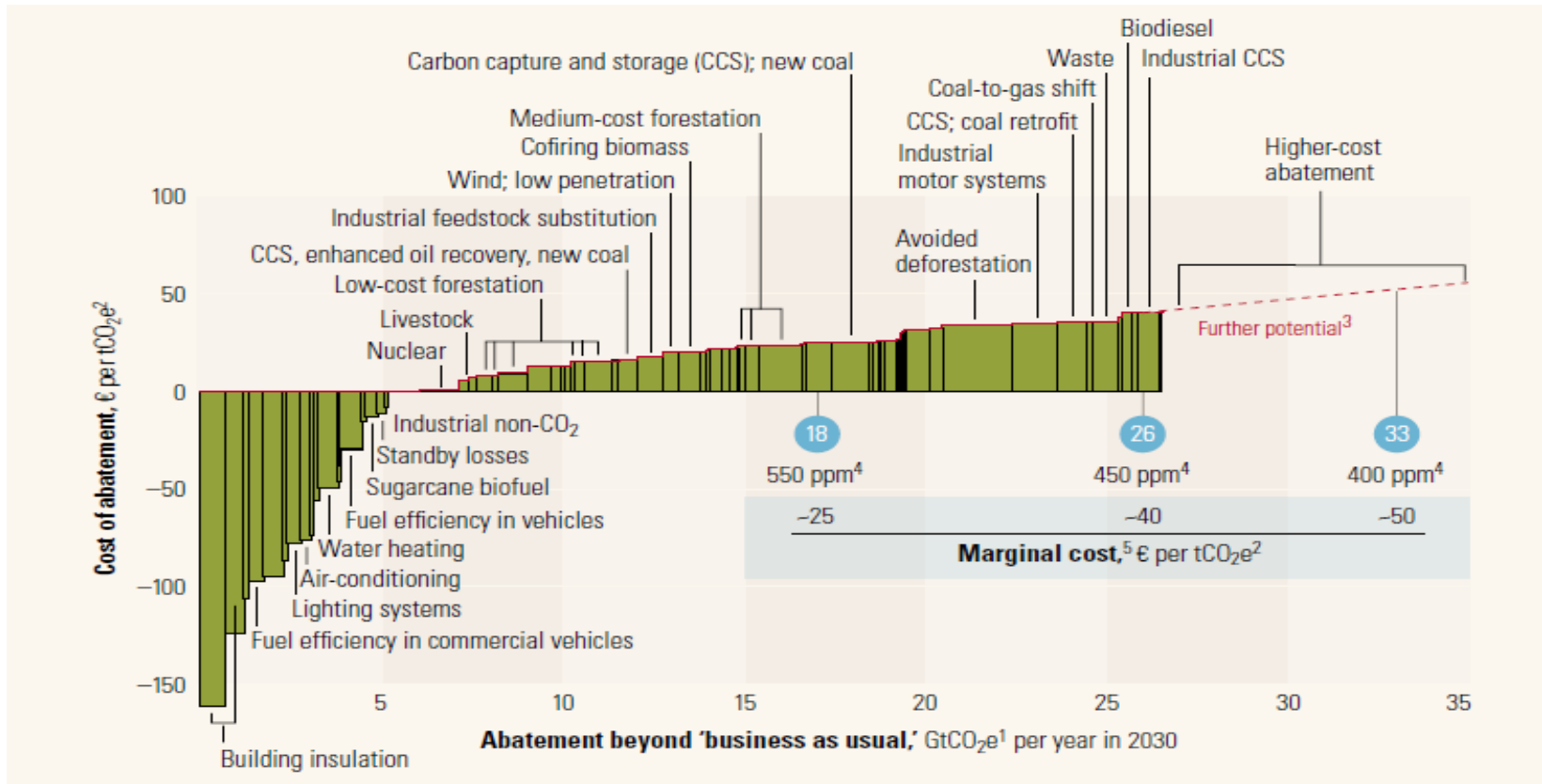
- Methane reductions have full impact quickly - in only 12 years!



Quick reference to:

McKinsey study of GHG abatement costs

Estimated costs per ton CO₂e (over 25 years) to achieve increasing reductions (GtCO₂e) and resulting levels of atmospheric CO₂.

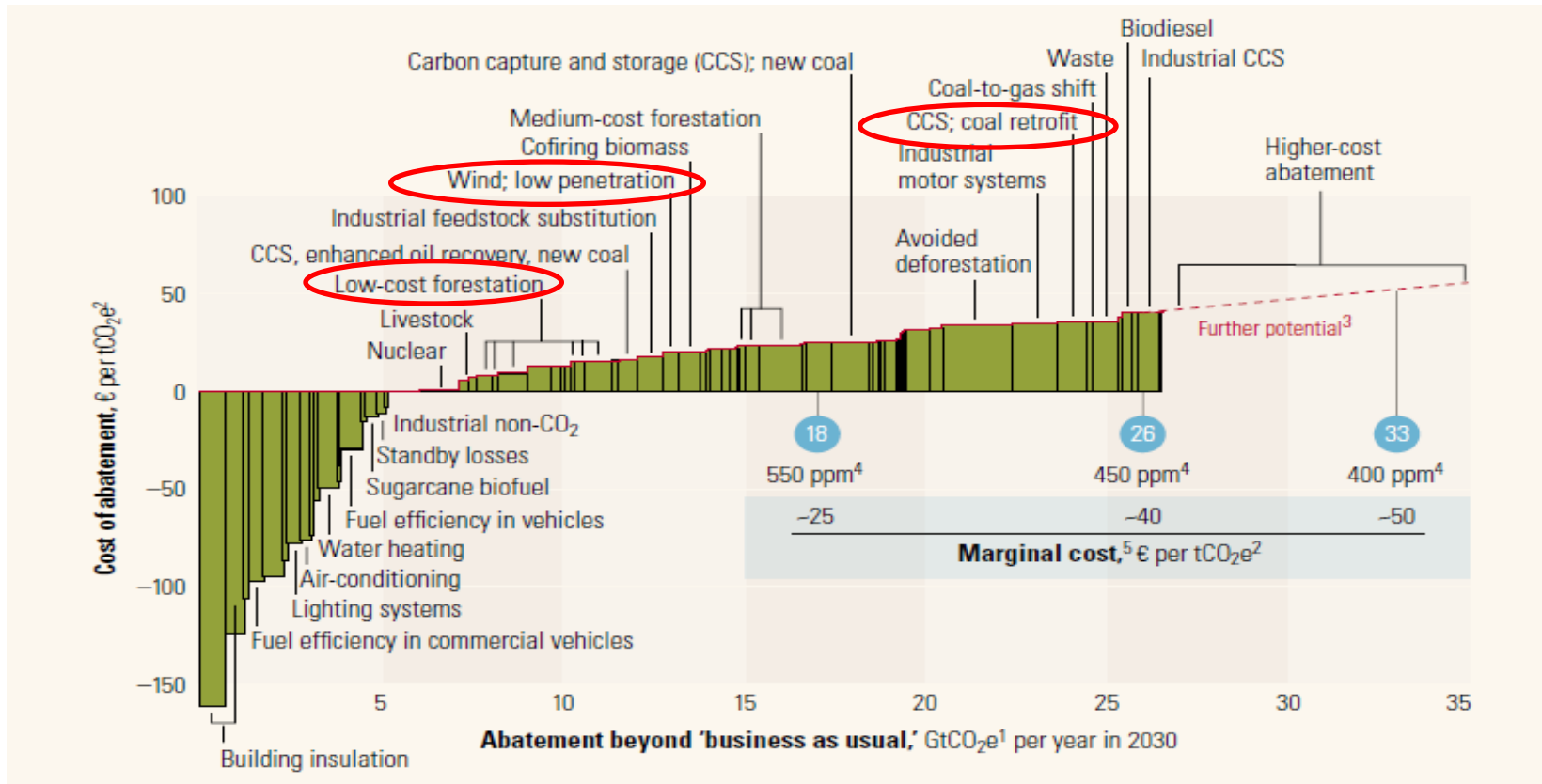


• Example; To achieve atmospheric CO₂ level of 450 ppm, a total of 26 GtCO₂e needs to be abated, including all of the actions noted in the graph – i.e. up to and including Industrial CCS.

• The items with negative costs are profitable in their own merits (energy efficiency over 25 years).

McKinsey study of GHG abatement costs

Estimated costs per ton CO₂e (over 25 years) to achieve increasing reductions (GtCO₂e) and resulting levels of atmospheric CO₂.

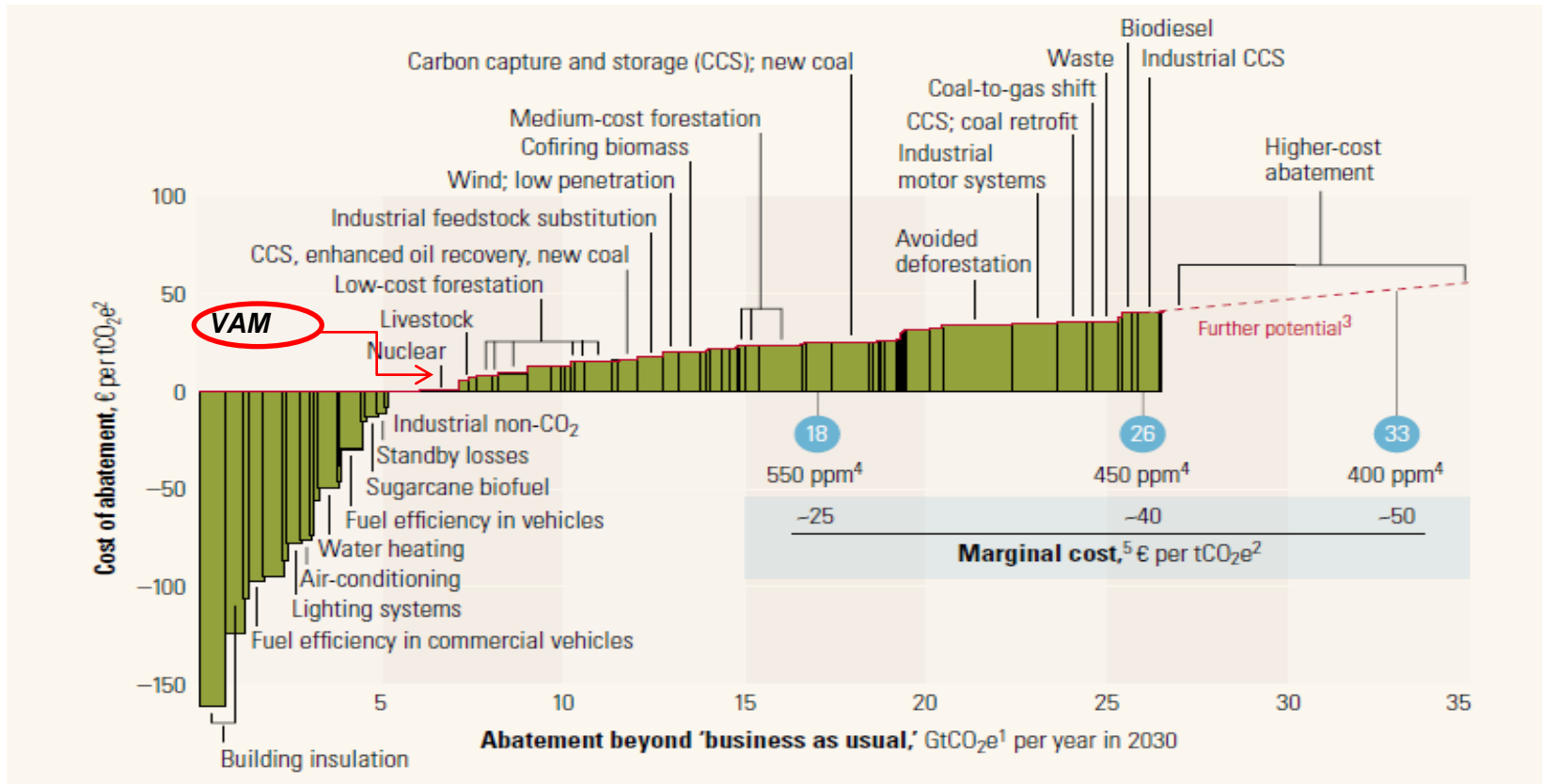


EXAMPLES

- Low cost forestation is EUR 10 – 15 /t CO₂e
- Low penetration Wind Power is EUR ~20 /t CO₂e
- CCS (Carbon Capture & Storage) applied as retrofit on existing coal fired power plants is EUR ~35 /t CO₂e

McKinsey study of GHG abatement costs

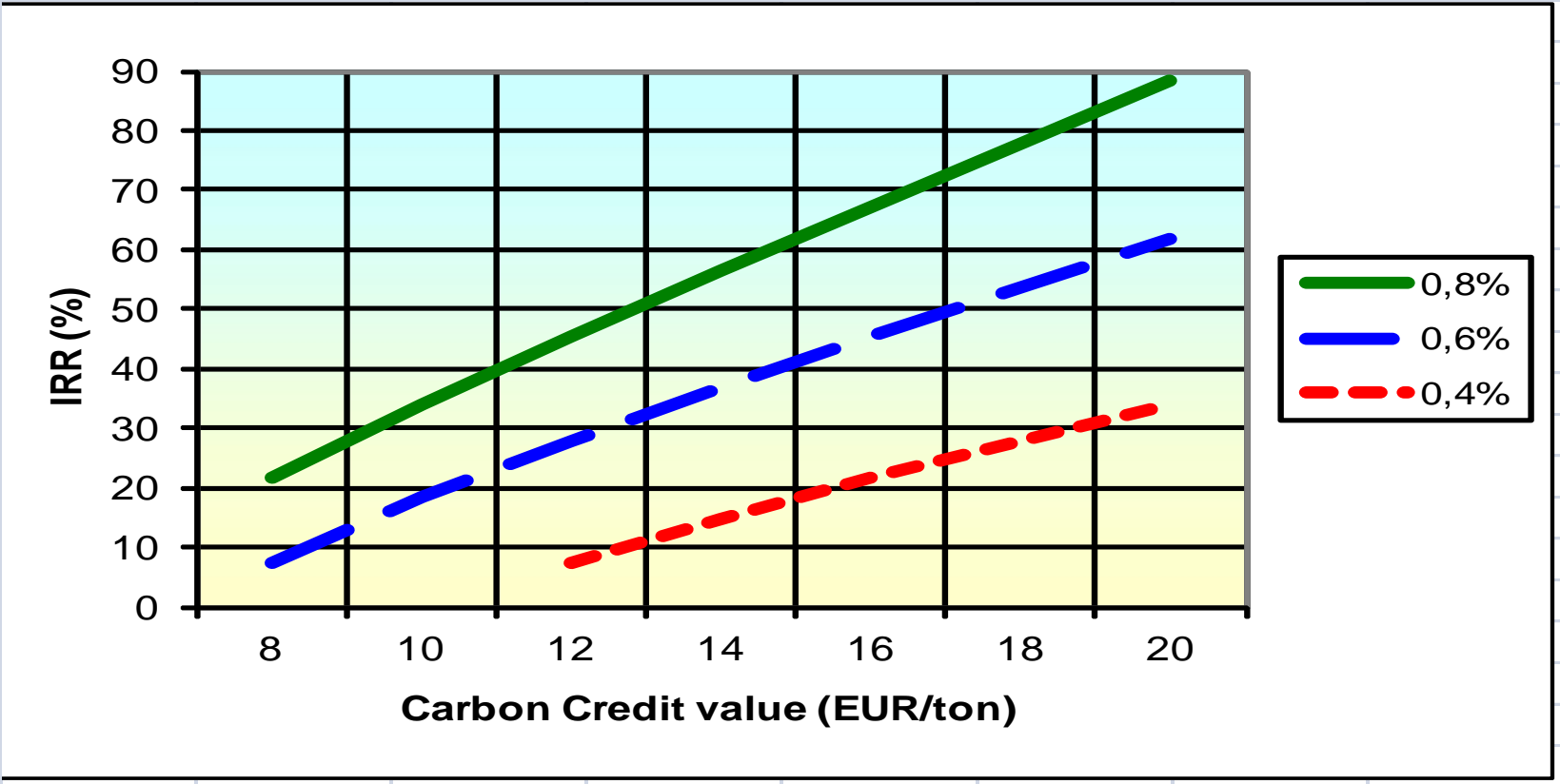
Estimated costs per ton CO₂e (over 25 years) to achieve increasing reductions (GtCO₂e) and resulting levels of atmospheric CO₂.



In this comparison, VAM processing as a pure cost of abatement would come out at **EUR 3-4 /t CO₂e**.

VAM processing is a cost efficient way to reduce large volumes of GHG emissions in single sources of emission.

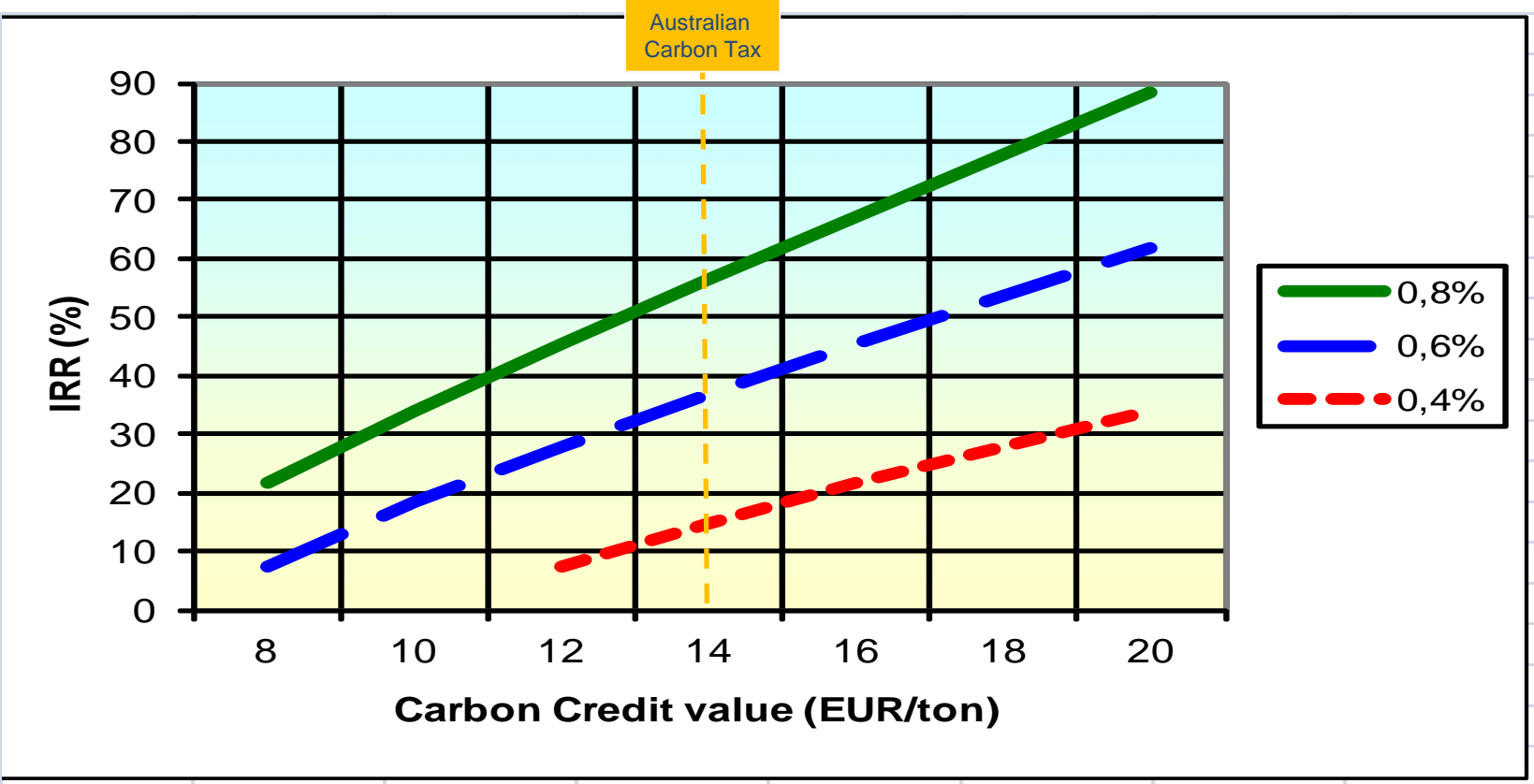
VAM project economics indications



For reasonable/good pay back:

- VAM concentrations should be min ½ percent
- Carbon Credits should be more than EUR 10/t CO_{2e}

VAM project economics indications



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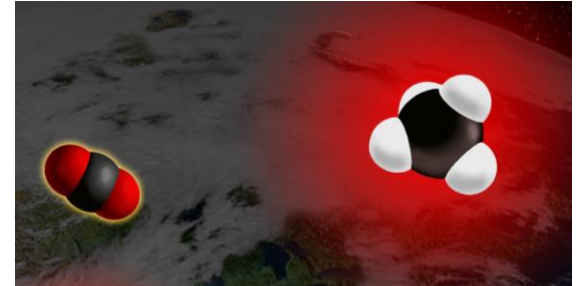
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CONCLUSIONS



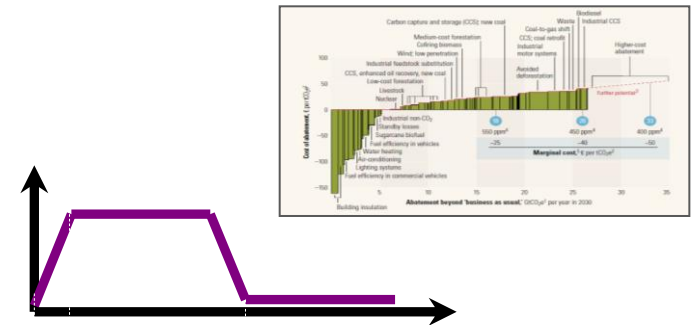
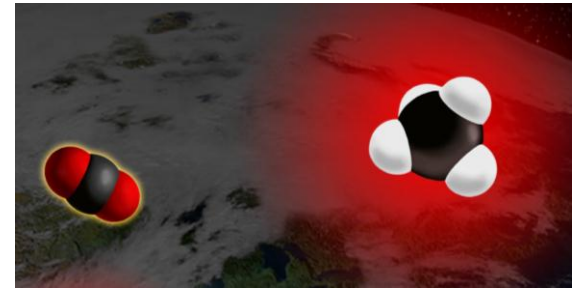
CONCLUSIONS

- Methane is recognized as being increasingly more powerful than CO₂.



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- CMM/VAM mitigation represents a cost efficient, short term quick fix in complement to more long term CO₂ actions.



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- Methane is recognized as being increasingly more powerful than CO₂.
- CMM/VAM mitigation represents a cost efficient, short term quick fix in complement to more long term CO₂ actions.
- Drivers such as sufficient value of carbon credits can make projects very attractive to investors.

